

Term 1				
MCF#	DOK	Theme	Objective	Timeframe
		Unit One	Macroeconomics and the U.S.	
1		Domestic Affairs	Understand that the nation's overall economy is characterized by the interaction of spending and production decisions.	7 days
1a	3	Domestic Affairs	Analyze the causes and effects of choices made by various sectors in the economy (e.g., households, businesses, and governments, etc.) in the production and distribution of resources.	2 days
1b	3	Domestic Affairs	Predict how changes in a nation's overall level of income, employment, and prices determine changes in the economy's level of output or real GDP.	2 days
1c	3	Domestic Affairs	Demonstrate how money makes it easier to trade, borrow, save, invest, and compare the value of good and services.	2 days
1d	3	Domestic Affairs	Interpret how the Federal government spending policy and the Federal Reserve System's monetary policy influence the overall level of employment, output, and prices in the U.S. economy.	1 day
		Unit Two	Multinational Business Economics	
2		Global Affairs	Understand that there is an increasing economic interdependence among nations in global economy.	7 days

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2a	3	Global Affairs	Cite evidence and explain how both production and consumption increase when regions and nations specialize in what they can produce at the lowest cost, and then trade with others.	2 days
2b	2	Global Affairs	Explain how foreign exchange rates represent the market price of one nation's currency in terms of another nation's currency.	2 days
2c	3	Global Affairs	Use measures of economic development to draw conclusions about the lives and futures of people and societies in the various world regions and countries	
		Unit Three	Economics and Human Aspects	
3		Civil Rights/ Human Rights	Understand how different economic systems affect civil and human rights.	7 days
3a	3	Civil Rights/ Human Rights	Analyze the current trends and historical record of poverty in the American economy, noting the disproportionate effects of poverty in minority communities and with women.	3 day
3b	2	Civil Rights/ Human Rights	Compare and contrast poverty as it exists in other industrialized nations and in the developing economies around the world.	2 days
3c	3	Civil Rights/ Human Rights	Analyze the role of a market in establishing and preserving political and personal liberty.	2 days
			*4.5 Term Exam	
		Unit Four	Individual and Social Choices	

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4		Economics	Understand that resources are limited and therefore choices must be made	7 days
4a	2	Economics	Explain why individuals and societies can not have all the goods and services that they want and as a result, they make choices that involve costs and benefits.	2 days
4b	2	Economics	Describe how effective decision-making requires comparing the additional costs of alternatives with the additional benefits of alternatives.	2 days
4c	2	Economics	Describe how people respond to positive and negative incentives in predictable way.	2 days
4d	2	Economics	Explain how voluntary exchange occurs only when all participating parties expect to gain.	1 day
		Unit Five	Supply, Demand, and Exchange	
5		Economics	Understand that market's exist when buyers and sellers interact and engage in exchange.	7 days
5a	3	Economics	Analyze, using supply and demand curves, the relationship of the concept of incentives to the law of supply, and the relationship of the concept of incentives and substitutes to the law of demand.	3 days
5b	2	Economics	Investigate and explain how markets determine prices and thereby allocate goods and services and describe how markets prices send signals and provide incentives to buyers and sellers.	2 days

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5c	3	Economics	Analyze the role of government (defining property rights, providing public goods and services, regulating in cases of market failure and promoting market competition) in helping to provide for a just distribution of economic resources and opportunities among citizens in a market economy.	2 days
		Unit Six	Microeconomics and the U.S.	
6		Culture	Understand the personal economic consequences of spending and investment decisions made by individuals, businesses, and governments.	7 days
6a	3	Culture	Demonstrate how American culture promotes entrepreneurship.	2 days
6b	3	Culture	Demonstrate why it is important to take responsibility for person financials decisions.	2 days
6c	3	Culture	Analyze the effects of advertising, marketing, and American popular culture on people's economic choices (consumerism, charitable giving, entertainment spending, etc.).	3 days
			*4.5 Term Exam	